

The Truth-in-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing this Act which applies to all Credit Unions.

The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Ohio HealthCare Federal Credit Union to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available to members of Ohio HealthCare Federal Credit Union.

The Rate Schedule sets forth certain conditions, rates, fees, and charges applicable to your accounts at Ohio HealthCare Federal Credit Union. The Rate Schedule is incorporated as part of this disclosure. If you have any questions regarding any of the accounts offered at Ohio HealthCare Federal Credit Union, please call a member service representative.

#### **PRIMARY SHARES (S1) ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union board of directors.

Compounding and Crediting:

Dividends will be compounded daily and will be credited to your account monthly.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements for Primary Shares Savings Account(s):

The minimum required to open this account is \$5.00, which is the par value of one share. The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$250.00. If your account balance decreases below \$250.00 during any month, your account may be subject to a minimum share fee as disclosed in our Fee Schedule. To avoid a fee, you must maintain one of the following services: (a) direct deposit; (b) an active share draft account; (c) an outstanding loan balance in good standing; or (d) a term share certificate of deposit.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. No more than three of the six transfer may be made by draft, Debit Card, (if applicable), or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

#### **SECONDARY SHARE ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union board of directors.

Compounding and Crediting:

Dividends will be compounded daily and will be credited to your account monthly.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements for Secondary Shares Savings Account(s):

The minimum required to open this account is \$5.00, which is the par value of one share. The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$250.00.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. No more than three of the six transfer may be made by draft, Debit Card, (if applicable), or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

#### **CU SAVE CLUB SHARE ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union board of directors.

Compounding and Crediting:

Dividends will be compounded daily and will be credited to your account monthly.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements for CU Save Shares Savings Account(s):

There is no minimum balance required to open or maintain this account.

Transaction Limitations:

Upon your 18<sup>th</sup> birthday, your account will convert automatically to a regular share savings account and will be subject to all applicable rates, fees and minimum balance requirements of that account. During any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. No more than three of the six transfer may be made by draft, Debit Card, (if applicable), or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

## CHRISTMAS CLUB SAVINGS ACCOUNT(S)

### Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union board of directors.

### Compounding and Crediting:

Dividends will be compounded daily and will be credited to your account monthly.

### Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

### Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day.

### Minimum Balance Requirements for Christmas Club Savings Account(s):

The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$250.00.

### Transaction Limitations:

The funds in this account will be available for withdrawal from or transfer to another credit union account of yours or to a third party on the 1<sup>st</sup> day of October (or the next business day) of each year. You will be charged a fee and this account will be closed if you take any withdrawals prior to the 1<sup>st</sup> day of October of each year.

## VACATION CLUB SAVINGS ACCOUNT(S)

### Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union board of directors.

### Compounding and Crediting:

Dividends will be compounded daily and will be credited to your account monthly.

### Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

### Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day.

### Minimum Balance Requirements for Vacation Club Savings Account(s):

The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$250.00.

### Transaction Limitations:

The funds in this account will be available for withdrawal from or transfer to another credit union account of yours or to a third party up to 2 times a year.

## MONEY MARKET & HEALTH SAVINGS ACCOUNT(S)

### Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union board of directors.

### Compounding and Crediting:

Dividends will be compounded daily and will be credited to your account monthly.

### Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will receive the accrued dividend.

### Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day. This account type has a tiered variable rate. For current dividend rates and corresponding APY, please refer to the separate Rate Disclosure that we have made available to you on the last page of this disclosure.

### Minimum Balance Requirements for Money Market & Health Savings Account(s):

The minimum required to open this account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in this account to obtain the disclosed annual percentage yield.

### Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. No more than three of the six transfer may be made by draft, Debit Card, (if applicable), or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

## SHARE DRAFT ACCOUNT(S)

### Dividend Rate Information:

Dividends are not paid on this account type.

### Minimum Balance Requirements for Share Draft Account(s):

There is no minimum balance required to open or maintain this account.

### Transaction Limitations:

There are no transaction limitations on this account type.

## SECOND CHANCE CHECKING ACCOUNT(S)

### Dividend Rate Information:

Dividends are not paid on this account type.

### Minimum Balance Requirements for Second Chance Checking Account(s):

Minimum balance to open the account is \$25.00.

### Transaction Limitations:

This account is not eligible for courtesy pay or overdraft protection. An ATM Card may be issued for this account at account opening, but will not allow deposits to be made at an ATM, only withdrawals. Member may apply for a debit card after six months of "clean" checking account history. "Clean" is defined as account history free from non-sufficient funds activity, returned deposit items, or other adverse transactions. Shared branching transactions are not automatically enabled on this account. Member may apply for shared branching privileges after six months of "clean" checking account history. All checks deposited will be subject to maximum allowable holds.

### Monthly Maintenance Fee

This account is subject to a monthly maintenance fee as disclosed in our Fee Schedule.

## COMMON FEATURES OF ALL ACCOUNTS

All accounts offered by Ohio HealthCare Federal Credit Union share several common features. These features are:

### Membership:

You must complete purchase of a \$5.00 par value share in the Credit Union (par value of one share is \$5.00) and be a member in good standing. If the balance in your Share Account decreases below \$5.00, the Credit Union may, at its option, close your account and terminate your membership.

We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Regular Share Savings balance of less than a \$5.00 minimum; (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

### Inactive Accounts Exclusive of Primary Share and IRA Accounts:

Any checking or savings account, exclusive of primary share or IRA accounts, that goes more than 18 months without a member-initiated transaction may, at the discretion of the credit union, be closed by the credit union and its funds transferred into the member's primary share account at the credit union. Normal minimum balance requirements for primary share savings account(s) would then apply.

### Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

### Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day after the banking day you deposit noncash (e.g. checks) to your account.

### Federal Deposit Insurance:

The National Credit Union Share Insurance Fund federally insures member accounts to at least \$250,000.00.

### Transaction Limitations:

We reserve the right to at any time require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Federal Reserve Regulation D.

Fees: Please refer to our separate fee schedule for additional information fees that may apply to your account.

### **- Main Office -**

Ohio HealthCare Federal Credit Union  
3955 W. Dublin Granville Rd.  
Dublin, OH 43017

**If you phone us, you MUST call at:**  
(614) 737-6030

### **- Branch Offices -**

**Riverside Methodist Hospital**  
3545 Olentangy River Rd  
First Floor, Suite 110  
North Medical Building

**Grant Medical Center**  
363 East Town Street

## RATE DISCLOSURE

### YOUR ACCOUNT(S)

These are the accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If you are viewing an electronic copy of this document, you may see a listing of our current rates at [www.ohcfcu.com/savings\\_rates.htm](http://www.ohcfcu.com/savings_rates.htm).

#### PRIMARY SHARES (\$1) ACCOUNT

##### **Prospective dividend rate:**

The prospective dividend rate on your account is \_\_\_% with a prospective annual percentage yield of \_\_\_% for the current dividend period.

#### SECONDARY SHARES ACCOUNT

##### **Prospective dividend rate:**

The prospective dividend rate on your account is \_\_\_% with a prospective annual percentage yield of \_\_\_% for the current dividend period.

#### CU SAVE CLUB SHARES ACCOUNT

##### **Prospective dividend rate:**

The prospective dividend rate on your account is \_\_\_% with a prospective annual percentage yield of \_\_\_% for the current dividend period.

#### CHRISTMAS CLUB ACCOUNT

##### **Prospective dividend rate:**

The prospective dividend rate on your account is \_\_\_% with a prospective annual percentage yield of \_\_\_% for the current dividend period.

#### VACATION CLUB ACCOUNT

##### **Prospective dividend rate:**

The prospective dividend rate on your account is \_\_\_% with a prospective annual percentage yield of \_\_\_% for the current dividend period.

#### SHARE DRAFT ACCOUNT

**No Dividends are paid on this account type.**

#### MONEY MARKET ACCOUNT

##### **Prospective dividend rate:**

Money Market Tiers

\$1,000.01 - \$5,000.00: \_\_\_% Dividend Rate; \_\_\_% APY

\$5,000.01 - \$20,000.00: \_\_\_% Dividend Rate; \_\_\_% APY

\$20,000.01 & Greater: \_\_\_% Dividend Rate; \_\_\_% APY

#### HEALTH SAVINGS ACCOUNT

##### **Prospective dividend rate:**

Health Savings Account Tiers

\$.01 - \$500.00: \_\_\_% Dividend Rate; \_\_\_% APY

\$500.01 - \$1,500.00: \_\_\_% Dividend Rate; \_\_\_% APY

\$1,500.01 - \$2,500.00: \_\_\_% Dividend Rate; \_\_\_% APY

\$2,500.01 & Greater: \_\_\_% Dividend Rate; \_\_\_% APY

